

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.58600 - 58400 levels whereas resistance is at Rs.59000 - 59200 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.72700 - 72300 levels whereas resistance is at Rs.73500 - 73900 levels.
- MCX Crude Oil is likely to trade with sideways to negative bias during today's trading session. Support is at Rs.7390 - 7290 levels whereas resistance is at Rs. 7590 - 7690 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.715 - 711 levels whereas resistance is at Rs.723 - 727 levels.

CHART OF THE DAY

MCX-SILVER (DAILY CHART)



Strategy: Intraday

- SILVER prices traded with mild negative bias during the last trading session; but prices are trading above upward trend line.
- For Intraday session immediate support is at 72700 - 72300 level and resistance at 73500 - 73900. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 73500 - 73900 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 OCT 2023	59,315	59,315	58,685	58,824	6,108	-0.98%	-0.29%	0.01%	19.07%
SILVER	05 DEC 2023	72,970	73,145	71,370	73,099	29,350	-0.18%	1.31%	-1.22%	29.99%
CRUDE OIL	19 OCT 2023	7,408	7,570	7,353	7,488	23,401	0.17%	-0.57%	14.23%	16.53%
NATURAL GAS	29 SEP 2023	227.40	229.20	218.00	218.20	107,875	-3.88%	-1.31%	5.41%	-60.73%
COPPER	29 SEP 2023	725.45	725.75	711.50	719.25	5,998	-1.09%	-2.03%	-2.66%	14.18%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	58311	58568	58,941	59198	59454	Sell	Strong Sell	Strong Sell	Strong Sell	Neutral
SILVER	70763	71931	72,538	73706	74874	Strong Buy	Strong Buy	Strong Buy	Neutral	Strong Buy
CRUDE OIL	7253	7371	7,470	7588	7705	Strong Buy	Strong Buy	Neutral	Sell	Sell
NATURAL GAS	211	214	222	226	229	Sell	Sell	Sell	Sell	Strong Sell
COPPER	705	712	719	726	734	Strong Buy	Sell	Strong Sell	Strong Sell	Strong Sell

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.00 levels whereas resistance is placed at 83.20 levels. The pair is expected to find resistance at higher level and trade weak below 83.00 level up to 82.90 and 82.80 levels
- The EUR/INR futures pair has support at 88.30 levels whereas resistance is placed at 88.70 levels. The pair is expected to find resistance at higher level and trade weak below 88.30 level up to 88.20 and 88.10 levels
- The GBP/INR futures pair has support at 101.70 levels whereas resistance is placed at 102.10 levels. The pair is expected to find resistance at higher level and trade weak below 101.70 level up to 101.60 and 101.50 levels
- The JPY/INR futures pair has support at 56.00 levels whereas resistance is placed at 56.50 levels. The pair is expected to range bound until either side level is breached

CHART OF THE DAY

EURINR (DAILY CHART)



Strategy: Intraday

- EURINR pair traded with negative bias in the last trading session; and prices are trading below downward trend line.
- The pair is likely to trade with negative bias and any pullback near immediate resistance of 88.70 level should be taken as selling opportunity targeting 88.30 – 88.20 levels on lower side
- For Intraday session, it has support at 88.30 – 88.20 levels whereas resistance is placed at 88.70 – 88.80 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 SEP 2023	83.12	83.18	83.01	83.05	2,531,333	-0.09%	0.04%	-0.22%	3.81%
EURINR	26 SEP 2023	88.56	88.72	88.36	88.46	167,333	-0.60%	-0.82%	-2.66%	11.36%
GBPINR	26 SEP 2023	102.58	102.61	101.63	101.87	310,733	-0.92%	-1.64%	-3.98%	12.22%
JPYINR	26 SEP 2023	56.17	56.29	56.08	56.24	51,464	-0.11%	-0.46%	-2.13%	1.09%

Source: Investing. com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.91	82.98	83.08	83.15	83.22	Sell	Sell	Neutral	Neutral	Neutral
EURINR	88.15	88.31	88.51	88.67	88.82	Sell	Sell	Neutral	Sell	Neutral
GBPINR	101.06	101.46	102.04	102.44	102.85	Sell	Sell	Sell	Sell	Sell
JPYINR	55.99	56.12	56.20	56.33	56.45	Buy	Buy	Sell	Sell	Sell

Source: Investing. com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Friday, Sep 22, 2023					
11:30	GBP	High	Retail Sales (MoM) (Aug)	0.50%	-1.20%
14:00	GBP	High	Manufacturing PMI	43.0	43.0
19:15	USD	High	Services PMI (Sep)	50.6	50.5

Source: Investing.com

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